



Risk Acknowledgment

1. The trader acknowledges, recognizes and understands that trading and investment in securities as well as in leveraged and non-leveraged derivatives, is:

I. Highly speculative.

II. May involve an extreme degree of risk.

III. Is appropriate only for persons who, if they trade on margin, can assume risk of loss in excess of their margin deposit.

2. The trader acknowledges, recognizes and understands that:

I. Because of how margin normally required in Margin Trades, price changes in the underlying asset may result in significant losses, which losses may substantially exceed the Trader's investment and margin deposit.

II. When the Trader directs the Company to enter into any transaction, any profit or loss arising as a result of a fluctuation in the asset or the underlying asset will be entirely for the Trader's account and risk.

III. The Trader is willing and able, financially and otherwise, to assume the risk of trading in speculative investments.

IV. The Company is not responsible for losses if the recommendations are upon the request and demand of the client.



Date: _____ Name: _____

_____ Date: _____

Trader Signature

RISK DISCLOSURE STATEMENT

This brief statement does not disclose all of the risks and other significant aspects of trading foreign exchange, contracts for difference (CFD's), futures, EFP and options. In light of the risks, you should undertake such transactions only if you understand the nature of the contracts (and contractual relationship) into which you are entering and the extent of your exposure to risk. Trading in foreign exchange, CFD, futures and options is not suitable for many members of the public. You should carefully consider whether trading is appropriate for you in light of your experience, objectives, financial resources and other relevant circumstances.

Date: _____ Name: _____

_____ Date: _____

Trader Signature